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2018 Uranium Marketing Annual Report

May 2019















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Contacts

This report was prepared by the staff of the Power and Uranium Operations Team, Office of Electricity, Renewables, and Uranium Statistics. If you have questions about the preparation and content of this report, email us at InfoNuclearData@eia.gov.

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Introduction

In this report, the U.S. Energy Information Administration (EIA) provides detailed data on uranium marketing activities in the United States from 2012 through 2018 and summary data back to 1995.

Data in this report are based on information reported on Form EIA-858, *Uranium Marketing Annual Survey*. Form EIA-858 survey collects data on contracts, deliveries (during the report year and projected for the next 10 years), enrichment services purchased, inventories, use in fuel assemblies, feed deliveries to enrichers (during the report year and projected for the next 10 years), and unfilled market requirements for the next 10 years.

Previous editions of this report are available on EIA's website.

Definitions for terms in this report are available in EIA's Energy Glossary.

Uranium purchases and prices

Owners and operators of U.S. civilian nuclear power reactors (civilian owner/operators, or COOs) purchased a total of 40 million pounds U_3O_8e (equivalent¹) of deliveries from U.S. suppliers and foreign suppliers during 2018, at a weighted-average price of \$38.81 per pound U_3O_8e . The 2018 total of 40 million pounds U_3O_8e was 6% lower than the 2017 total of 43 million pounds U_3O_8e . The 2018 weighted-average price of \$38.81 per pound U_3O_8e was virtually the same as the 2017 weighted-average price of \$38.80 per pound U_3O_8e (Table 1).

Nearly 10% of the 40 million pounds U_3O_8e delivered in 2018 was U.S.-origin uranium at a weighted-average price of \$45.26 per pound. Foreign-origin uranium accounted for the remaining 90% of deliveries at a weighted-average price of \$38.11 per pound (Table 2). Canadian-origin uranium and Australian-originan uranium together accounted for 42% of total uranium purchased by U.S. COOs in 2018. Uranium originating in Kazakhstan, Russia, and Uzbekistan accounted for 40% (Table 3).

COOs purchased three material types of uranium for 2018 deliveries from 37 sellers, one more seller than in 2017 (Table 4, Table 24). Uranium concentrate was 59% of the 40 million pounds U_3O_8e delivered in 2018. Enriched UF₆ was 21%, and Natural UF₆ was 20% (Table 4). During 2018, 16% of the uranium delivered was purchased under spot contracts at a weighted-average price of \$27.51 per pound. The remaining 84% was purchased under long-term contracts at a weighted-average price of \$40.99 per pound (Table 7). Spot contracts are contracts with a one-time uranium delivery (usually) for the entire contract, and the delivery typically occurs within one year of contract execution (signed date). Long-term contracts are contracts with one or more uranium deliveries to occur at least a year following the contract execution (signed date) and as such may reflect some agreements of short and medium terms as well as longer term.

¹Uranium quantities are expressed in the unit of measure U_3O_8e (equivalent). U_3O_8e is triuranium octoxide (or uranium concentrate) and the equivalent uranium-component of uranium hexafluoride (UF₆) and enriched uranium.

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New and future uranium contracts

In 2018, COOs signed 36 new purchase contracts with deliveries in 2018 of 3.3 million pounds U_3O_8e at a weighted-average price of \$25.11 per pound. Five of these contracts were long-term and received deliveries of 0.6 million pounds U_3O_8e at a weighted-average price of \$28.62 in 2018. The other 31 contracts were spot contracts with 3.3 million pounds U_3O_8e delivered at a weighted-average price of \$24.48 in 2018 (Table 8).

COOs report minimum and maximum quantities of future deliveries under contract to allow for the option of either decreasing or increasing quantities. At the end of 2018, the maximum uranium deliveries for 2019 through 2028 under existing purchase contracts for COOs totaled 175 million pounds U_3O_8e (Table 10). Also at the end of 2018, unfilled uranium market requirements for 2019 through 2028 totaled 201 million pounds U_3O_8e (Table 11). These contracted deliveries and unfilled market requirements combined represent the maximum anticipated market requirements of 376 million pounds U_3O_8e over the next 10 years for COOs.

Uranium feed, enrichment services, uranium loaded

In 2018, COOs delivered 33 million pounds U_3O_8e of natural uranium feed to U.S. and foreign enrichers. Foreign enrichment suppliers received 52% of the feed, and the remaining 48% was delivered to U.S. enrichment suppliers (Table 13). Fifteen million separative work units (SWU)² were purchased under enrichment services contracts from 13 sellers in 2018, one more than in 2017 (Table 16, Table 25). The average price paid by the COOs for the 15 million SWU was \$115.42 per SWU in 2018, compared with the 2017 average price of \$125 per SWU. In 2018, the U.S.-origin SWU share was 33%, and the foreign-origin SWU accounted for the remaining 67%. Foreign-origin SWU included 23% from Russia, 19% from the Netherlands, and 10% from both the United Kingdom and from Germany, separately (Table 16).

Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors during 2018 contained 50.2 million pounds U_3O_8e , compared with 45.5 million pounds U_3O_8e loaded during 2017. During 2018, 11% of the uranium loaded during 2018 was U.S.-origin uranium, and 89% was foreign-origin uranium (Table 18).

Uranium foreign purchases/sales and inventories

U.S. suppliers (brokers, converters, enrichers, fabricators, producers, and traders) and COOs purchase uranium each year from foreign suppliers. Together, foreign purchases totaled 41.5 million pounds U_3O_8e in 2018, and the weighted-average price was \$35.73 per pound U_3O_8e (Table 19). U.S. suppliers and COOs also sold uranium to foreign suppliers. Together, foreign sales totaled 14 million pounds U_3O_8e in 2018, and the weighted-average price was \$26.02 per pound U_3O_8e (Table 21).

² Separative work unit (SWU): The standard measure of enrichment services. The effort expended in separating a mass F of feed of assay x_f into a mass P of product assay x_p and waste of mass W and assay x_w is expressed in terms of the number of separative work units needed, given by the expression SWU = WV(x_w) + PV(x_p) - FV(x_f), where V(x) is the *value function*, defined as V(x) = (1 - 2x) 1n((1 - x)/x).

Year-end commercial uranium inventories represent ownership of uranium in different stages of the nuclear fuel cycle (in-process for conversion, enrichment, or fabrication) at domestic or foreign nuclear fuel facilities. Total U.S. commercial inventories (including inventories owned by COOs, U.S. brokers, converter, enrichers, fabricators, producers, and traders) were 131.5 million pounds U_3O_8e at the end of 2018. Commercial uranium inventories owned at the end of 2018 by COOs totaled 111.6 million pounds U_3O_8e , a 10% decrease in inventories from the year-end 2017 level. Uranium inventories owned by U.S. suppliers (converters, enrichers, fabricators, producers, brokers and traders) totaled 19.9 million pounds U_3O_8e at the end of 2018 (Table 22).

Table S1a. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1995–2018

million pounds U₃O₈ equivalent

purchased from other owners and operators of U.S. civilian

| Delivery year | total purchased | purchased from U.S. producers | purchased from U.S. brokers and traders | nuclear power reactors, other U.S. suppliers, (and U.S. government for 2007) ¹ | purchased from | U.Sorigin uranium | Foreign-origin uranium | spot contracts ² | short, medium, and long-term contracts ³ |
|------------------|-----------------|----------------------------------|---|---|----------------|----------------------|---------------------------|-----------------------------|---|
| 1995 | 43.4 | 5.3 | 16.2 | 0.6 | 21.4 | 5.2 | 38.2 | 13.6 | 29.8 |
| 1996 | 47.3 | 5.8 | 13.3 | 1.9 | 26.4 | 8.3 | 39.0 | 9.1 | 38.3 |
| 1997 | 42.0 | 5.7 | 9.9 | 3.0 | 23.4 | 8.1 | 33.9 | 5.5 | 36.5 |
| 1998 | 42.7 | 6.5 | 10.5 | 4.5 | 21.3 | 7.2 | 35.6 | 7.8 | 34.9 |
| 1999 | 47.9 | 5.2 | 10.4 | 5.6 | 26.8 | 11.4 | 36.5 | 8.0 | 40.0 |
| 2000 | 51.8 | 3.6 | 9.1 | 8.8 | 30.4 | 13.3 | 38.6 | 10.4 | 39.1 |
| 2001 | 55.4 | 2.3 | 11.7 | 11.4 | 30.0 | 13.2 | 42.2 | 14.4 | 40.0 |
| 2002 | 52.7 | 1.5 | 13.4 | 5.7 | 32.2 | 6.2 | 46.5 | 8.6 | 41.4 |
| 2003 | 56.6 | 0.6 | 10.5 | 8.3 | 37.2 | 10.2 | 46.4 | 8.2 | 46.7 |
| 2004 | 64.1 | 0 | 13.2 | 12.2 | 38.7 | 12.3 | 51.8 | 9.2 | 53.3 |
| 2005 | 65.7 | W | 10.4 | W | 39.4 | 11.0 | 54.7 | 6.9 | 58.8 |
| 2006 | 66.5 | 0 | 13.9 | 12.6 | 40.0 | 10.8 | 55.7 | 6.3 | 59.4 |
| 2007 | 51.0 | 0 | 9.8 | 7.6 | 33.5 | 4.0 | 47.0 | 6.6 | 43.7 |
| 2008 | 53.4 | 0.6 | 9.4 | 6.3 | 37.2 | 7.7 | 45.6 | 8.7 | 42.8 |
| 2009 | 49.8 | W | 11.1 | W | 36.8 | 7.1 | 42.8 | 8.1 | 41.0 |
| 2010 | 46.6 | 0.4 | 11.7 | 1.9 | 32.6 | 3.7 | 42.9 | 8.2 | 37.9 |
| 2011 | 54.8 | 0.6 | 14.8 | 1.1 | 38.4 | 5.2 | 49.6 | 12.0 | 42.3 |
| 2012 | 57.5 | W | 11.5 | W | 37.6 | 9.8 | 47.7 | 8.1 | 48.9 |
| 2013 | 57.4 | W | 12.8 | W | 37.4 | 9.5 | 47.9 | 11.3 | 46.1 |
| 2014 | 53.3 | W | 17.1 | W | 34.4 | 3.3 | 50.0 | 14.5 | 38.8 |
| 2015 | 56.5 | W | 13.9 | W | 38.2 | 3.4 | 53.1 | 11.3 | 43.2 |
| 2016 | 50.6 | W | 7.9 | W | 39.5 | 5.4 | 45.2 | 10.6 | 37.0 |
| 2017 | 43.0 | W | 4.5 | W | 34.4 | 2.9 | 40.1 | 6.2 | 36.6 |
| 2018 | 40.3 | W | 3.9 | W | 24.2 | 3.9 | 36.4 | 6.5 | 33.4 |

⁻⁻⁻ Not applicable. W = Data withheld to avoid disclosure of individual company data. NA = Not available.

Notes: "Other U.S. Suppliers" are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Sources: U.S. Energy Information Administration: *Uranium Industry Annual*, Tables 10, 11 and 16, 1995-2002. Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2018

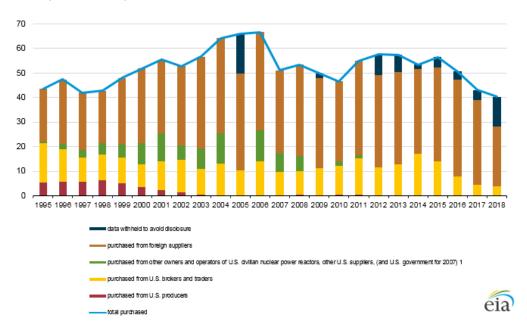
¹ Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators.

² Spot Contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

³ Short-, Medium-, and Long-Term Contracts: One or more deliveries to occur after a year following contract execution (signed date).

Figure S1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1995–2018

million pounds U₃O₈ equivalent



¹ Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators. Sources: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1995–2002. Form EIA-858, *Uranium Marketing Annual Survey* 2003–2018.

Table S1b. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1995–2018

| Delivery year | Total purchased (weighted- average price) | Purchased from U.S. producers | Purchased from U.S. brokers and traders | Purchased from other owners and operators of U.S. civilian nuclear power reactors, other U.S. suppliers, (and U.S. government for 2007) ¹ | | U.Sorigin uranium (weighted- average price) | Foreign-origin uranium (weighted- average price) | Spot contracts ² (weighted- average price) | Short, medium, and long-term contracts ³ (weighted- average price) |
|------------------|---|----------------------------------|---|--|-------|--|---|---|---|
| 1995 | 11.25 | 14.84 | 9.83 | 12.52 | 11.40 | 14.20 | 10.84 | 10.30 | NA |
| 1996 | 14.12 | 14.20 | 13.36 | 14.98 | 14.45 | 14.62 | 14.02 | 14.22 | NA |
| 1997 | 12.88 | 13.60 | 12.31 | W | 12.91 | 13.36 | 12.78 | 11.61 | NA |
| 1998 | 12.14 | 13.61 | 11.95 | W | 11.97 | 13.37 | 11.90 | 10.56 | NA |
| 1999 | 11.63 | 13.93 | 11.54 | W | 11.47 | 12.24 | 11.47 | 9.52 | NA |
| 2000 | 11.04 | 14.81 | 11.28 | 10.45 | 10.65 | 11.52 | 10.88 | 8.54 | 11.70 |
| 2001 | 10.15 | 13.26 | 10.44 | 9.98 | 9.86 | 10.50 | 10.05 | 7.92 | 10.96 |
| 2002 | 10.36 | 13.03 | 10.21 | W | 10.37 | 10.89 | 10.29 | 9.29 | 10.58 |
| 2003 | 10.81 | 14.17 | 11.05 | 10.16 | 10.82 | 10.81 | 10.81 | 10.10 | 10.94 |
| 2004 | 12.61 | | 12.08 | 11.30 | 13.15 | 11.87 | 12.76 | 14.77 | 12.24 |
| 2005 | 14.36 | W | 13.76 | W | 14.70 | 15.11 | 14.21 | 20.04 | 13.70 |
| 2006 | 18.61 | | 20.49 | W | 18.62 | 17.85 | 18.75 | 39.48 | 16.38 |
| 2007 | 32.78 | | 34.10 | W | 32.36 | 28.89 | 33.05 | 88.25 | 24.45 |
| 2008 | 45.88 | 75.16 | 39.62 | W | 48.49 | 59.55 | 43.47 | 66.95 | 41.59 |
| 2009 | 45.86 | W | 41.88 | W | 46.68 | 48.92 | 45.35 | 46.45 | 45.74 |
| 2010 | 49.29 | 47.13 | 44.98 | 42.24 | 51.30 | 45.25 | 49.64 | 43.99 | 50.43 |
| 2011 | 55.64 | 58.12 | 53.29 | 52.50 | 56.60 | 52.12 | 55.98 | 54.69 | 55.90 |
| 2012 | 54.99 | W | 54.44 | W | 54.40 | 59.44 | 54.07 | 51.04 | 55.65 |
| 2013 | 51.99 | W | 50.44 | W | 51.93 | 56.37 | 51.13 | 43.83 | 54.00 |
| 2014 | 46.16 | W | 42.90 | W | 47.62 | 48.11 | 46.03 | 36.64 | 49.73 |
| 2015 | 44.13 | 52.35 | 44.67 | W | 44.66 | 43.86 | 44.14 | 36.80 | 46.04 |
| 2016 | 42.43 | 48.86 | 50.56 | W | 44.85 | 43.92 | 42.26 | 29.62 | 46.11 |
| 2017 | 38.80 | 48.77 | 41.80 | 20.02 | 41.16 | 35.55 | 39.04 | 22.36 | 41.58 |
| 2018 | 38.81 | 46.59 | 52.51 | W | 39.82 | 45.26 | 38.11 | 27.51 | 40.99 |

^{-- =} Not applicable. W = Data withheld to avoid disclosure of individual company data. NA = Not available.

Notes: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

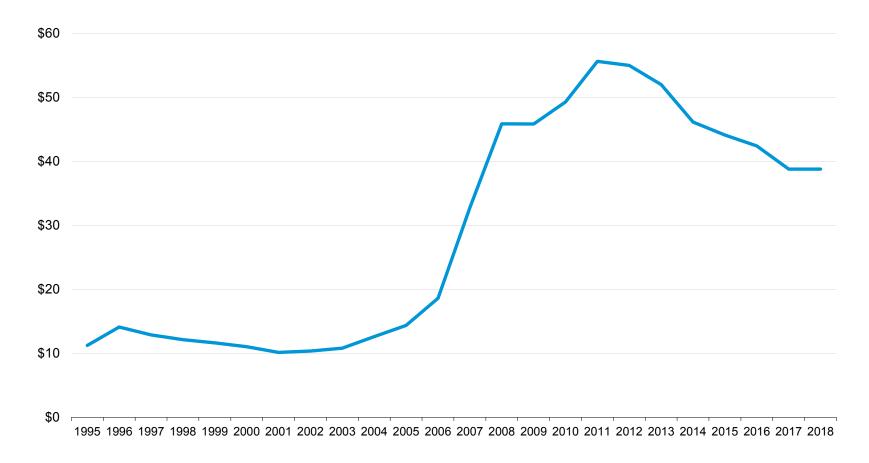
Sources: U.S. Energy Information Administration: Uranium Industry Annual, Tables 10, 11 and 16, 1995-2002. Form EIA-858, Uranium Marketing Annual Survey, 2002-2018

¹ Includes purchases between owners and operators of U.S. civilian nuclear power reactors along with purchases from other U.S. suppliers which are U.S. converters, enrichers, and fabricators.

² Spot Contract: A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

³ Short-, Medium-, and Long-Term Contracts: One or more deliveries to occur after a year following contract execution (signed date).

Figure S2. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors, 1995–2018 dollars per pound U₃O₈ equivalent



Sources: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1995-2002. Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2018

Table S2. Uranium feed deliveries, enrichment services, and uranium loaded by owners and operators of U.S. civilian nuclear power reactors, 1995–2018

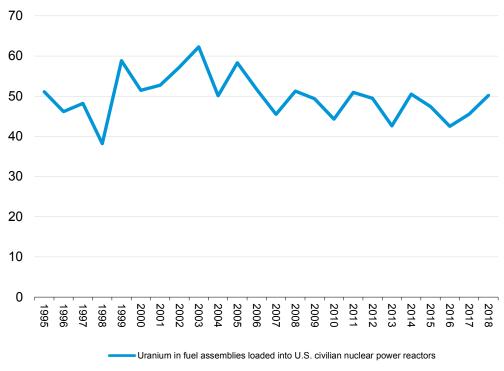
| | Million pounds U | ₃O ₈ equivalent | Million | separative work units | (SWU) | |
|------|---|---|---|--|-------------------------------------|---------------------------------|
| Year | Feed deliveries by owners and operators of U.S. civilian nuclear power reactors | Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors | U.Sorigin enrichment services purchased | Foreign-origin enrichment services purchased | Total purchased enrichment services | Average price (US\$ per SWU) |
| 1995 | 44.3 | 51.1 | 6.7 | 2.8 | 9.5 | - |
| 1996 | 49.1 | 46.2 | 8.0 | 3.2 | 11.2 | <u>-</u> |
| 1997 | 40.3 | 48.2 | 6.0 | 2.9 | 8.9 | - |
| 1998 | 40.6 | 38.2 | 5.7 | 4.4 | 10.1 | - |
| 1999 | 43.9 | 58.8 | 4.6 | 5.4 | 10.0 | - |
| 2000 | 47.8 | 51.5 | 5.2 | 6.6 | 11.8 | - |
| 2001 | 47.3 | 52.7 | 1.3 | 9.1 | 10.4 | - |
| 2002 | 54.7 | 57.2 | 1.7 | 9.8 | 11.5 | _ |
| 2003 | 49.3 | 62.3 | 1.7 | 10.3 | 12.0 | _ |
| 2004 | 53.4 | 50.1 | 1.4 | 10.4 | 11.8 | - |
| 2005 | 52.9 | 58.3 | 1.1 | 10.3 | 11.4 | - |
| 2006 | 56.6 | 51.7 | 1.6 | 11.8 | 13.4 | 106.57 |
| 2007 | 49.0 | 45.5 | 1.5 | 12.7 | 14.2 | 114.58 |
| 2008 | 43.4 | 51.3 | 1.9 | 10.7 | 12.6 | 121.33 |
| 2009 | 51.9 | 49.4 | 4.1 | 13.1 | 17.2 | 130.78 |
| 2010 | 45.5 | 44.3 | 2.3 | 11.5 | 13.8 | 136.14 |
| 2011 | 51.3 | 50.9 | 2.4 | 12.4 | 14.8 | 136.12 |
| 2012 | 52.1 | 49.5 | 3.3 | 12.3 | 15.6 | 141.36 |
| 2013 | 47.4 | 42.6 | 3.9 | 8.5 | 12.3 | 142.22 |
| 2014 | 41.9 | 50.5 | 3.8 | 9.2 | 12.9 | 140.75 |
| 2015 | 41.4 | 47.4 | 4.1 | 8.8 | 12.9 | 136.88 |
| 2016 | 43.1 | 42.5 | 4.8 | 9.5 | 14.3 | 131.00 |
| 2017 | 33.8 | 45.5 | 5.6 | 7.3 | 12.9 | 125.43 |
| 2018 | 33.4 | 50.2 | 5.0 | 10.0 | 15.0 | 115.42 |

^{- =} No data reported.

Notes: Totals may not equal sum of components because of independent rounding. Average prices are not adjusted for inflation. Sources: U.S. Energy Information Administration: *Uranium Industry Annual*, Tables 22, 23, 25, and 27, 1995-2002. Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2018

Figure S3. Uranium loaded into U.S. civilian nuclear power reactors, 1995–2018

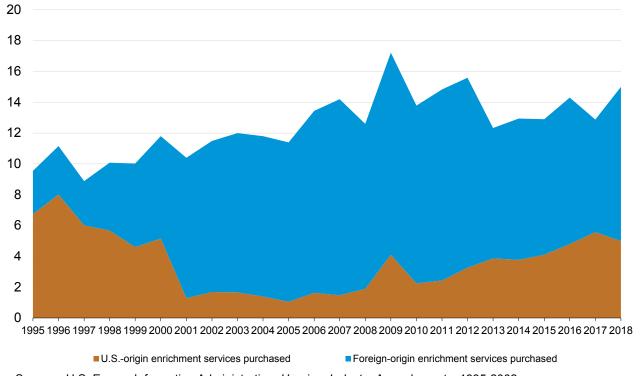
million pounds U₃O₈ equivalent



Sources: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1995-2002. Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2018

Figure S4. Uranium enrichment services purchased by owners and operators of U.S. civilian nuclear power reactors, 1995–2018

million separative work units (SWU)



Sources: U.S. Energy Information Administration: *Uranium Industry Annual* reports, 1995-2002. Form EIA-858, *Uranium Marketing Annual Survey*, 2003-2018

Table S3a. Foreign purchases, foreign sales, and uranium inventories owned by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 1995–2018

| Delivery year | Foreign purchases by U.S. suppliers | by owners and operators of U.S. civilian nuclear power reactors | Total foreign purchases | U.S. broker and trader purchases from foreign suppliers | Foreign sales | U.S. supplier owned uranium inventories | Owners and operators of U.S. civilian nuclear power reactors owned uranium inventories | Total commercial uranium inventories |
|------------------|--|---|----------------------------|--|---------------|---|---|--------------------------------------|
| 1995 | 20.2 | 21.1 | 41.3 | 18.3 | 9.8 | 13.7 | 58.7 | 72.5 |
| 1996 | 21.7 | 23.7 | 45.4 | 17.8 | 11.5 | 13.9 | 66.1 | 80.0 |
| 1997 | 20.4 | 22.5 | 43.0 | 15.7 | 17.0 | 40.4 | 65.9 | 106.2 |
| 1998 | 22.6 | 21.1 | 43.7 | 21.7 | 15.1 | 70.7 | 65.8 | 136.5 |
| 1999 | 21.0 | 26.6 | 47.6 | 19.2 | 8.5 | 68.8 | 58.3 | 127.1 |
| 2000 | 17.4 | 27.5 | 44.9 | 15.8 | 13.6 | 56.5 | 54.8 | 111.3 |
| 2001 | 18.7 | 28.0 | 46.7 | 18.3 | 11.7 | 48.1 | 55.6 | 103.8 |
| 2002 | 22.7 | 30.0 | 52.7 | 18.6 | 15.4 | 48.7 | 53.5 | 102.1 |
| 2003 | 18.2 | 34.9 | 53.0 | 15.8 | 13.2 | 39.9 | 45.6 | 85.5 |
| 2004 | 30.2 | 35.9 | 66.1 | 26.4 | 13.2 | 37.5 | 57.7 | 95.2 |
| 2005 | 27.0 | 38.5 | 65.5 | 24.0 | 20.5 | 29.1 | 64.7 | 93.8 |
| 2006 | 26.1 | 38.7 | 64.8 | 24.0 | 18.7 | 29.1 | 77.5 | 106.6 |
| 2007 | 21.6 | 32.5 | 54.1 | 18.9 | 14.8 | 31.2 | 81.2 | 112.4 |
| 2008 | 24.1 | 32.9 | 57.1 | 21.3 | 17.2 | 27.0 | 83.0 | 110.0 |
| 2009 | 26.7 | 32.2 | 58.9 | 26.8 | 23.5 | 26.8 | 84.8 | 111.5 |
| 2010 | 25.0 | 30.4 | 55.3 | 24.7 | 23.1 | 24.7 | 86.5 | 111.3 |
| 2011 | 19.3 | 35.1 | 54.4 | 19.6 | 16.7 | 22.3 | 89.8 | 112.1 |
| 2012 | 20.2 | 36.0 | 56.2 | 20.2 | 18.0 | 23.3 | 97.6 | 120.9 |
| 2013 | 23.2 | 34.1 | 57.3 | w | 18.9 | 21.3 | 113.1 | 134.4 |
| 2014 | 24.2 | 34.4 | 58.6 | w | 20.0 | 18.7 | 114.0 | 132.7 |
| 2015 | 27.2 | 36.9 | 64.1 | 26.1 | 25.7 | 14.3 | 121.1 | 135.5 |
| 2016 | 22.1 | 28.5 | 50.7 | 22.1 | 17.2 | 16.7 | 128.0 | 144.6 |
| 2017 | 16.9 | 25.2 | 42.1 | 14.1 | 14.0 | 17.8 | 123.9 | 141.7 |
| 2018 | 18.3 | 23.2 | 41.5 | 18.9 | 13.9 | 19.9 | 111.6 | 131.5 |

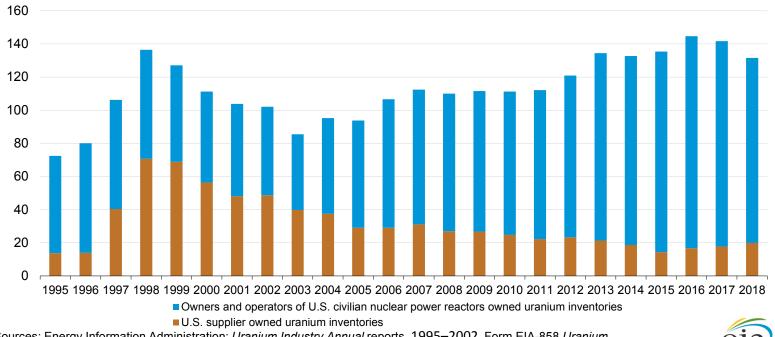
W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Foreign purchase: A uranium purchase of foreign-origin uranium from a firm located outside the United States. Foreign sale: A uranium sale to a firm located outside the United States.

Sources: U.S. Energy Information Administration: Uranium Industry Annual, Tables 28, 29, 30 and 31, 1995–2002. Form EIA-858, Uranium Marketing Annual Survey, 2003–2018

Figure S5. Total commercial uranium inventories of U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 1995–2018

million pounds U₃O₈ equivalent



Sources: Energy Information Administration: *Uranium Industry Annual* reports, 1995–2002. Form EIA-858 *Uranium Marketing Annual Survey*, 2003–2018

Table S3b. Weighted-average price of foreign purchases and foreign sales by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors, 1995–2018

| D. II | | • | Total foreign purchases | | |
|----------|----------------------|--------------------------|-------------------------|----------------|--------------------------|
| Delivery | Foreign purchases by | of U.S. civilian nuclear | (weighted-average | | Foreign sales (weighted- |
| year | U.S. suppliers | power reactors | price) | average price) | average price) |
| 1995 | 8.96 | 11.39 | 10.20 | 9.02 | 13.48 |
| 1996 | 11.78 | 14.41 | 13.15 | 11.78 | 14.20 |
| 1997 | 10.61 | 12.89 | 11.81 | 10.71 | 12.39 |
| 1998 | 10.50 | 11.96 | 11.19 | 10.77 | 12.05 |
| 1999 | 9.42 | 11.45 | 10.55 | 9.60 | 11.97 |
| 2000 | 8.45 | 10.68 | 9.84 | 8.61 | 8.48 |
| 2001 | 8.98 | 9.87 | 9.51 | 8.87 | 8.79 |
| 2002 | 9.65 | 10.37 | 10.05 | 9.59 | 10.04 |
| 2003 | 10.19 | 10.79 | 10.59 | 10.19 | 10.39 |
| 2004 | 11.21 | 13.13 | 12.25 | 11.15 | 12.63 |
| 2005 | 15.11 | 14.63 | 14.83 | 15.68 | 20.70 |
| 2006 | 20.28 | 18.66 | 19.31 | 21.61 | 32.87 |
| 2007 | 36.59 | 32.58 | 34.18 | 39.88 | 55.47 |
| 2008 | 33.30 | 47.46 | 41.30 | 35.39 | 45.62 |
| 2009 | 34.80 | 46.55 | 41.23 | 34.88 | 41.48 |
| 2010 | 41.30 | 51.69 | 47.01 | 41.23 | 42.78 |
| 2011 | 48.80 | 56.87 | 54.00 | 49.27 | 49.05 |
| 2012 | 46.80 | 54.08 | 51.44 | 47.08 | 47.57 |
| 2013 | 43.25 | 51.64 | 48.24 | w | 42.75 |
| 2014 | 39.13 | 47.62 | 44.11 | W | 35.69 |
| 2015 | 40.68 | 44.70 | 42.96 | 40.77 | 39.29 |
| 2016 | 36.03 | 44.08 | 40.45 | 36.09 | 33.66 |
| 2017 | 31.11 | 41.12 | 37.09 | 29.93 | 25.19 |
| 2018 | 30.90 | 39.30 | 35.70 | 30.84 | 26.02 |

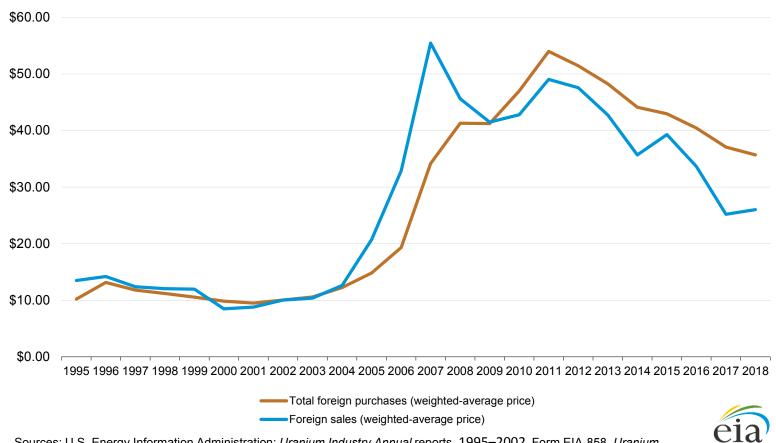
W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Foreign purchase: A uranium purchase of foreign-origin uranium from a firm located outside the United States. Foreign sale: A uranium sale to a firm located outside the United States. Weighted-average prices are not adjusted for inflation.

Sources: U.S. Energy Information Administration: *Uranium Industry Annual,* Tables 28, 29, 30 and 31, 1995–2002. Form EIA-858, *Uranium Marketing Annual Survey*, 2003–2018

Figure S6. Weighted-average price of foreign purchases and foreign sales of uranium, 1995–2018

dollars per pound U₃O₈ equivalent



Sources: U.S. Energy Information Administration: Uranium Industry Annual reports, 1995–2002. Form EIA-858, Uranium Marketing Annual Survey, 2003–2018

Table 1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2013–2018

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Deliveries | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|-------------------------|----------------|--------|--------|--------|--------|
| Purchased from U.S. producers | | | | | | |
| Purchases of U.Sorigin and foreign- | | | | | | |
| origin uranium | W | W | 1,455 | 2,169 | 1,762 | 1,520 |
| Weighted-average price | W | W | 52.35 | 48.86 | 48.77 | 46.59 |
| Purchased from U.S. brokers and traders | | | | | | |
| Purchases of U.Sorigin and foreign- | | | | | | |
| origin uranium | 12,835 | 17,111 | 13,852 | 7,862 | 4,548 | 3,897 |
| Weighted-average price | 50.44 | 42.90 | 44.67 | 50.56 | 51.80 | 52.51 |
| Purchased from other owners and operators of | U.S. civilian nuclear | power reactors | | | | |
| Purchases | 0 | 0 | W | W | W | W |
| Weighted-average price | | | W | W | W | W |
| Purchased from other U.S. suppliers | | | | | | |
| Purchases of U.Sorigin and foreign- | | | | | | |
| origin uranium | W | W | W | W | W | W |
| Weighted-average price | W | W | W | W | W | W |
| Purchased from foreign suppliers | | | | | | |
| Purchases of U.Sorigin and foreign- | | | | | | |
| origin uranium | 37,405 | 34,404 | 38,184 | 39,469 | 34,384 | 33,044 |
| Weighted-average price | 51.93 | 47.62 | 44.66 | 44.85 | 41.16 | 39.82 |
| Total purchased by owners and operators of U. | S. civilian nuclear pov | wer reactors | | | | |
| Purchases of U.Sorigin and foreign- | | | | | | |
| origin uranium | 57,403 | 53,349 | 56,524 | 50,595 | 43,033 | 40,293 |
| Weighted-average price | 51.99 | 46.16 | 44.13 | 42.43 | 38.80 | 38.81 |

W = Data withheld to avoid disclosure of individual company data.

Notes: Other U.S. Suppliers are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

^{-- =} Not applicable.

Figure 1. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2013–2018

thousand pounds U₃O₈ equivalent

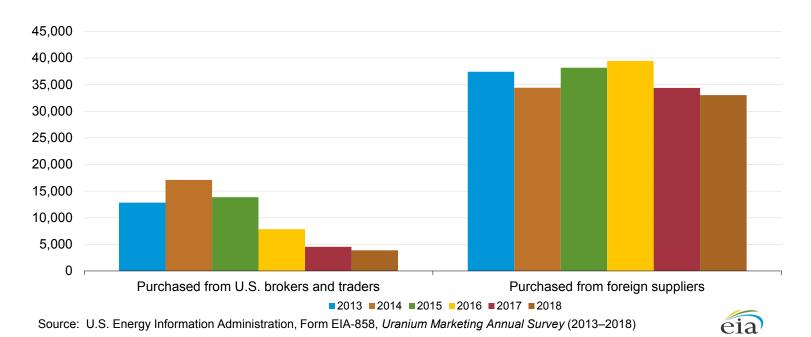


Figure 2. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors by supplier and delivery year, 2013–2018

dollars per pound U₃O₈ equivalent





Table 2. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2013–2018

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| Deliveries | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
|------------------------|--------|--------|--------|--------|--------|--------|
| U.Sorigin uranium | | | | | | |
| Purchases | 9,484 | 3,316 | 3,419 | 5,424 | 2,916 | 3,878 |
| Weighted-average price | 56.37 | 48.11 | 43.86 | 43.92 | 35.55 | 45.26 |
| Foreign-origin uranium | | | | | | |
| Purchases | 47,919 | 50,033 | 53,106 | 45,171 | 40,117 | 36,415 |
| Weighted-average price | 51.13 | 46.03 | 44.14 | 42.26 | 39.04 | 38.11 |
| Total | | | | | | |
| Purchases | 57,403 | 53,349 | 56,524 | 50,595 | 43,033 | 40,293 |
| Weighted-average price | 51.99 | 46.16 | 44.13 | 42.43 | 38.80 | 38.81 |

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Figure 3. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2013–2018

thousand pounds U₃O₈ equivalent

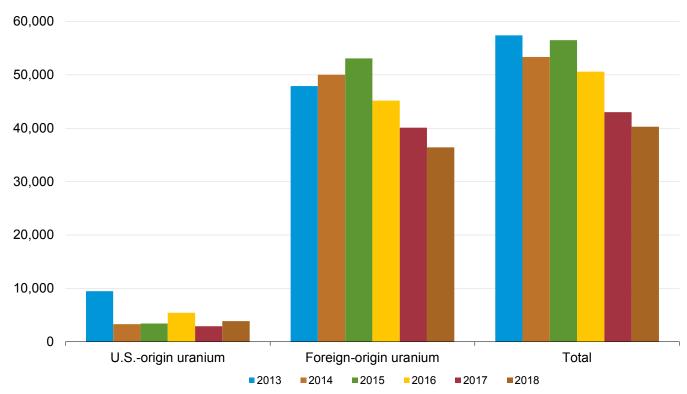


Figure 4. Weighted-average price of uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2013–2018

dollars per pound U₃O₈ equivalent

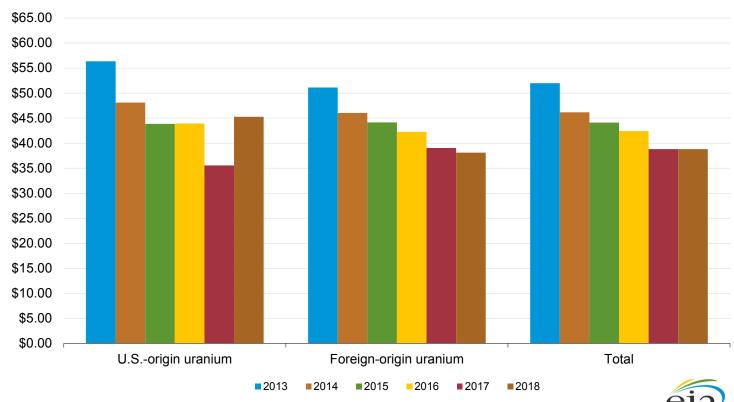


Table 3. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin country and delivery year, 2014–2018

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| | Deliveri | Deliveries in 2014 | | Deliveries in 2015 | | Deliveries in 2016 | | Deliveries in 2017 | | Deliveries in 2018 | |
|-----------------|-----------|-------------------------------|-----------|-------------------------------|-----------|-------------------------------|-----------|-------------------------------|-----------|-------------------------------|--|
| Origin country | purchases | weighted- average price | |
| Australia | 10,511 | 48.03 | 9,678 | 44.16 | 8,963 | 43.05 | 8,129 | 42.44 | 7,167 | 40.24 | |
| Brazil | W | W | 0 | | W | W | 0 | | 0 | | |
| Bulgaria | 0 | | W | W | W | W | 0 | | 0 | | |
| Canada | 9,789 | 45.87 | 16,876 | 45.84 | 11,119 | 43.22 | 14,048 | 40.63 | 9,556 | 37.74 | |
| China | W | W | 0 | | W | W | 0 | | W | W | |
| Czech Republic | W | W | W | W | W | W | 0 | | 0 | | |
| Germany | 0 | | 0 | | W | W | 0 | | 0 | | |
| Hungary | 0 | | 0 | | 0 | | W | W | 0 | | |
| Kazakhstan | 12,032 | 44.47 | 10,723 | 42.82 | 10,806 | 39.91 | 4,638 | 38.30 | 8,168 | 40.98 | |
| Malawi | 1,514 | 44.94 | W | W | 519 | 41.38 | W | W | 0 | 0.00 | |
| Namibia | 4,603 | 45.54 | 3,456 | 48.57 | 1,993 | 44.30 | 1,040 | 38.46 | 2,178 | 40.42 | |
| Niger | 1,316 | 42.86 | 922 | 39.74 | 1,032 | 44.12 | 1,971 | 49.53 | W | W | |
| Portugal | 0 | | 0 | | 0 | | 0 | | 0 | | |
| Russia | 6,859 | 45.65 | 9,063 | 40.87 | 6,539 | 43.85 | 7,068 | 31.54 | 5,360 | 31.71 | |
| South Africa | 938 | 43.71 | 826 | 37.64 | 1,169 | 43.75 | W | W | W | W | |
| Ukraine | W | W | 0 | | W | W | W | W | 0 | | |
| United Kingdom | W | W | 0 | | 0 | | 0 | | 0 | | |
| Uzbekistan | 1,779 | 46.84 | 1,040 | 47.90 | 2,030 | 39.18 | 2,148 | 37.17 | 2,540 | 37.83 | |
| unknown | W | W | W | W | W | W | W | W | W | W | |
| Foreign Total | 50,033 | 46.03 | 53,106 | 44.14 | 45,171 | 42.26 | 40,117 | 39.04 | 36,415 | 38.11 | |
| United States | 3,316 | 48.11 | 3,419 | 43.86 | 5,424 | 43.92 | 2,916 | 35.55 | 3,878 | 45.26 | |
| Total Purchases | 53,349 | 46.16 | 56,524 | 44.13 | 50,595 | 42.43 | 43,033 | 38.80 | 40,293 | 38.81 | |
| | | C | | | | | | | | | |

W = Data withheld to avoid disclosure of individual company data. -- = Not applicable.

 $Notes: Totals\ may\ not\ equal\ sum\ of\ components\ because\ of\ independent\ rounding.\ Weighted-average\ prices\ are\ not\ adjusted\ for\ inflation.$

Figure 5. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by selected origin country and delivery year, 2014–2018

thousand pounds U₃O₈ equivalent

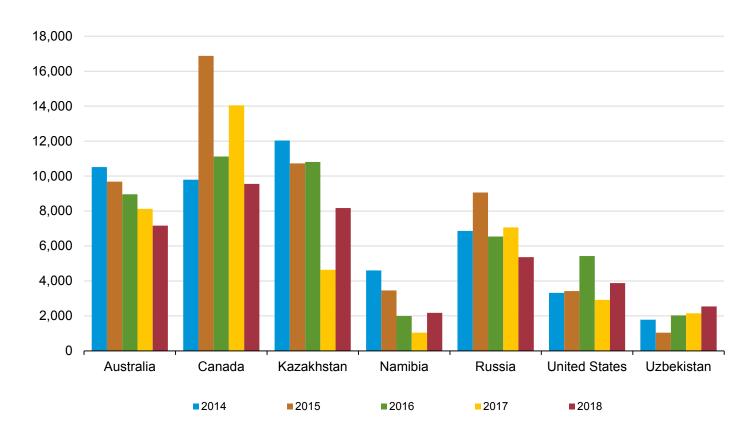


Table 4. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by origin and material type, 2018 deliveries

thousand pounds U308 equivalent; dollars per pound U308 equivalent

| | Uranium | | Natural UF ₆ and | | | |
|------------------------|-------------|-------------------------|-----------------------------|--------------------------|--------|--|
| Deliveries | concentrate | Natural UF ₆ | Enriched UF ₆ | Enriched UF ₆ | Total | |
| U.Sorigin uranium | | | | | | |
| Purchases | 1,329 | W | W | 2,548 | 3,878 | |
| Weighted-average price | 47.36 | W | W | 44.17 | 45.26 | |
| Foreign-origin uranium | | | | | | |
| Purchases | 22,599 | W | W | 13,856 | 36,415 | |
| Weighted-average price | 37.07 | W | W | 39.62 | 38.11 | |
| Total | | | | | | |
| Purchases | 23,889 | 8,063 | 8,341 | 19,303 | 40,293 | |
| Weighted-average price | 37.64 | 45.98 | 35.04 | 40.42 | 38.81 | |

W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation. Natural UF $_6$ is uranium hexafluoride. The natural UF $_6$ and enriched UF $_6$ quantity represents only the U $_3$ O $_8$ equivalent uranium-component quantity specified in the contract for each delivery of natural UF $_6$ and enriched UF $_6$. The natural UF $_6$ and enriched UF $_6$ weighted-average prices represent only the U $_3$ O $_8$ equivalent uranium-component price specified in the contract for each delivery of natural UF $_6$ and enriched UF $_6$, it does not include the conversion service and enrichment service components.

Figure 6. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by material type, 2018 deliveries

thousand pounds U₃O₈ equivalent

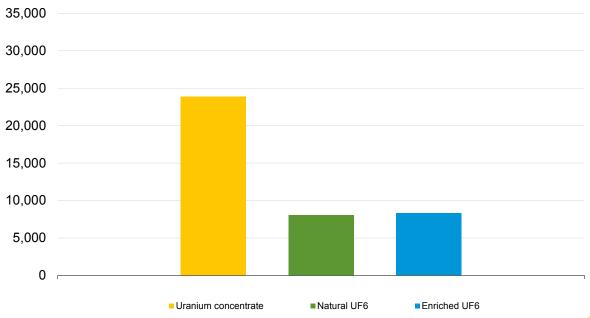




Table 5. Average price and quantity for uranium purchased by owners and operators of U.S. civilian nuclear power reactors by pricing mechanisms and delivery year, 2017–2018

dollars per pound U308 equivalent; thousand pounds U308 equivalent

| | Domestic p | urchases 1 | Foreign purchases ² | | Total purchases | |
|------------------------------------|---------------------|------------|--------------------------------|--------|-----------------|--------|
| Pricing mechanisms | 2017 | 2018 | 2017 | 2018 | 2017 | 2018 |
| Contract-specified (fixed and base | e-escalated) pricir | ng | | | | |
| Weighted-average price | 33.58 | 40.28 | 45.27 | 41.26 | 38.81 | 38.34 |
| Quantity with reported price | 9,794 | 7,545 | 15,707 | 14,669 | 28,997 | 27,221 |
| Spot-market pricing | | | | | | |
| Weighted-average price | W | W | W | W | 21.94 | 29.82 |
| Quantity with reported price | W | W | W | W | 3,669 | 2,857 |
| Other pricing | | | | | | |
| Weighted-average price | W | W | W | W | 44.90 | 42.72 |
| Quantity with reported price | W | W | W | W | 10,081 | 9,803 |
| All pricing mechanisms | | | | | | |
| Weighted-average price | 38.57 | 42.98 | 41.12 | 39.32 | 38.80 | 38.81 |
| Quantity with reported price | 13,933 | 11,120 | 25,056 | 23,246 | 42,747 | 39,881 |
| Total quantity | 13,958 | 11,145 | 25,187 | 23,246 | 43,033 | 40,293 |

¹ A uranium purchase of both U.S.-origin uranium from a firm located in the United States.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

² A uranium purchase of foreign-origin uranium from a firm located outside of the United States.

Figure 7. Average price for uranium purchased by owners and operators of U.S. civilian nuclear power reactors by pricing mechanisms and delivery year, 2017–2018

dollars per pound U₃O₈ equivalent



Table 6a. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors ranked by price and distributed by quantity, 2015–2017 deliveries

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| _ | Deliveries | in 2016 | D | eliveries in 2017 | Deliveries in 2018 | | |
|---------------------------------------|------------------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------------------|--|
| Quantity distribution ¹ | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | |
| First | 5,956 | 21.64 | 5,343 | 18.66 | 4,985 | 20.69 | |
| Second | 5,956 | 28.18 | 5,343 | 23.10 | 4,985 | 26.13 | |
| Third | 5,956 | 34.60 | 5,343 | 28.39 | 4,985 | 28.18 | |
| Fourth | 5,956 | 39.41 | 5,343 | 33.67 | 4,985 | 33.78 | |
| Fifth | 5,956 | 42.82 | 5,343 | 38.53 | 4,985 | 40.04 | |
| Sixth | 5,956 | 47.59 | 5,343 | 43.65 | 4,985 | 44.93 | |
| Seventh | 5,956 | 54.68 | 5,343 | 51.17 | 4,985 | 49.24 | |
| Eighth | 5,956 | 70.52 | 5,343 | 73.22 | 4,985 | 67.46 | |
| Total | 47,650 | 42.43 | 42,747 | 38.80 | 39,881 | 38.81 | |

¹ Distribution divides total quantity of uranium delivered (with a price) into eight distributions by price (sorted from lowest to highest) and provides the quantity-weighted average price for each distribution.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 6b. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors ranked by price and distributed by purchaser, 2016–2018 deliveries

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| | | De | liveries in 2016 | Deliveries in 2017 | | | | Deliveries in 2018 | |
|----------------------------------|----------------------|---------------------------------------|----------------------------|----------------------|---------------------------------------|----------------------------|----------------------|---------------------------------------|----------------------------|
| Distribution of purchasers | Number of purchasers | Quantity with reported price | Weighted- average price | Number of purchasers | Quantity with reported price | Weighted- average price | Number of purchasers | Quantity with reported price | Weighted- average price |
| First | 7 | 9,736 | 34.43 | 7 | 17,802 | 31.75 | 7 | 5,654 | 25.84 |
| Second | 7 | 7,195 | 39.70 | 7 | 8,596 | 37.07 | 7 | 15,493 | 35.01 |
| Third | 7 | 20,508 | 42.87 | 7 | 10,669 | 40.18 | 7 | 10,507 | 41.81 |
| Fourth | 6 | 10,212 | 51.10 | 6 | 5,680 | 60.91 | 7 | 8,226 | 51.04 |
| Total | 27 | 47,650 | 42.43 | 27 | 42,747 | 38.80 | 28 | 39,881 | 38.81 |

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 7. Uranium purchased by owners and operators of U.S. civilian nuclear power reactors by contract type and material type, 2018 deliveries

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| | | Spot contracts ¹ | Long | -term contracts ² | Total | | |
|-------------------------------|---------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|----------------------------|--|
| Material type | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | Quantity with reported price | Weighted- average price | |
| U ₃ O ₈ | 4,789 | 29.18 | 19,075 | 39.77 | 23,864 | 37.64 | |
| Natural UF ₆ | W | w | W | w | 8,063 | 45.98 | |
| Enriched UF ₆ | W | w | W | W | 7,954 | 35.04 | |
| Total | 6,465 | 27.51 | 33,416 | 40.99 | 39,881 | 38.81 | |

¹ A one-time delivery (usually) of the entire contract to occur within one year of contract execution (signed date).

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

 UF_6 is uranium hexafluoride. The natural UF_6 and enriched UF_6 quantity represents only the U_3O_8 equivalent uranium-component quantity specified in the contract for each delivery of natural UF_6 and enriched UF_6 and enriched UF_6 weighted-average price represent only the U_3O_8 equivalent uranium-component price specified in the contract for each delivery of natural UF_6 and enriched UF_6 , it does not include the conversion service and enrichment service components.

² One or more deliveries to occur after a year following contract execution (signed date).

Table 8. Contracts signed in 2018 by owners and operators of U.S. civilian nuclear power reactors by contract type

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| Purchase contract type (Signed in 2018) | Quantity of deliveries received in 2018 | Weighted-average price | Number of purchase contracts for deliveries in 2018 |
|--|---|------------------------|---|
| Spot | 3,327 | 24.48 | 31 |
| Long-term | 600 | 28.62 | 5 |
| Total | 3,927 | 25.11 | 36 |

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Table 9. Contracted purchases of uranium by owners and operators of U.S. civilian nuclear power reactors, signed in 2017, by delivery year, 2019–2028

| Year of delivery | Minimum | Maximum |
|------------------|---------|---------|
| 2019 | 3,957 | 4,088 |
| 2020 | 2,870 | 2,945 |
| 2021 | 3,533 | 3,649 |
| 2022 | 2,440 | 2,474 |
| 2023 | W | W |
| 2024 | W | W |
| 2025 | W | W |
| 2026 | 0 | 0 |
| 2027 | 0 | 0 |
| 2028 | 0 | 0 |
| Total | 17,311 | 17,735 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Source: U.S. Energy Information Administration, Form EIA-858,

Uranium Marketing Annual Survey (2018)

Figure 8. Contracted purchases of uranium by owners and operators of U.S. civilian nuclear power reactors, signed in 2018, by delivery year, 2019–2024

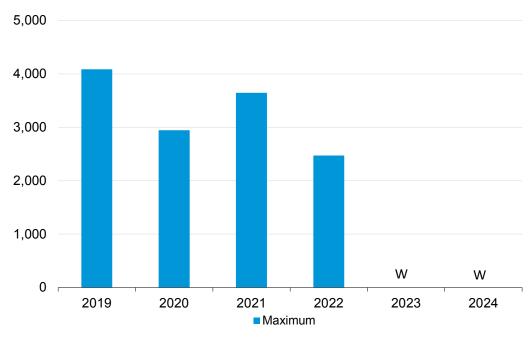




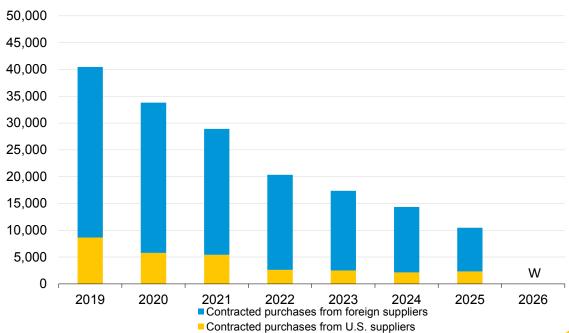
Table 10. Contracted purchases of uranium from suppliers by owners and operators of U.S. civilian nuclear power reactors, in effect at the end of 2018, by delivery year, 2019–2028

| | Contracted purchases from U.S. suppliers | | Contracted pur foreign su | | Contracted purchases from all suppliers | |
|------------------|---|---------|------------------------------|---------|---|---------|
| Year of delivery | Minimum | Maximum | Minimum | Maximum | Minimum | Maximum |
| 2019 | 8,011 | 8,662 | 29,588 | 31,809 | 37,599 | 40,471 |
| 2020 | 4,134 | 5,789 | 25,473 | 28,014 | 29,607 | 33,803 |
| 2021 | 3,679 | 5,440 | 21,696 | 23,489 | 25,375 | 28,930 |
| 2022 | 1,968 | 2,613 | 16,164 | 17,742 | 18,132 | 20,355 |
| 2023 | 1,830 | 2,492 | 12,627 | 14,888 | 14,458 | 17,379 |
| 2024 | 1,602 | 2,152 | 10,148 | 12,211 | 11,750 | 14,363 |
| 2025 | 1,905 | 2,317 | 6,663 | 8,145 | 8,569 | 10,462 |
| 2026 | W | W | W | W | W | W |
| 2027 | 0 | 0 | 2,204 | 3,612 | 2,204 | 3,612 |
| 2028 | W | W | W | W | W | W |
| Total | 23,741 | 30,076 | 127,488 | 144,581 | 151,229 | 174,657 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Figure 9. Maximum contracted purchases of uranium from suppliers by owners and operators of U.S. civilian nuclear power reactors, in effect at the end of 2017, by delivery year, 2019–2026



Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2018)

W = Withheld



Table 11. Unfilled uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2018–2028

| | As of Dec | As of December 31, 2017 | | cember 31, 2018 |
|------|-----------|-------------------------|----------|-----------------|
| Year | Annual | Cumulative | Annual | Cumulative |
| 2018 | 3,449 | 3,449 | <u>-</u> | _ |
| 2019 | 4,945 | 8,394 | 1,984 | 1,984 |
| 2020 | 9,630 | 18,024 | 4,358 | 6,342 |
| 2021 | 10,961 | 28,985 | 6,036 | 12,378 |
| 2022 | 21,043 | 50,028 | 10,518 | 22,896 |
| 2023 | 23,699 | 73,727 | 17,863 | 40,759 |
| 2024 | 25,993 | 99,720 | 25,004 | 65,763 |
| 2025 | 33,742 | 133,462 | 27,215 | 92,978 |
| 2026 | 39,519 | 172,981 | 33,359 | 126,336 |
| 2027 | 36,139 | 209,120 | 36,226 | 162,562 |
| 2028 | - | | 38,498 | 201,060 |

^{- =} No data reported. -- = Not applicable.

Note: Totals may not equal sum of components because of independent rounding. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing*

Annual Survey (2017–2018)

Figure 10. Annual unfilled uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, at the end of 2017 and at the end of 2018

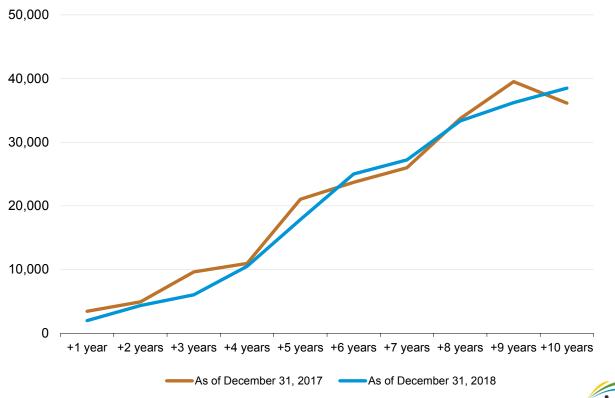




Table 12. Maximum anticipated uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2019–2028, at end of 2018

| Year | Maximum under purchase contracts | Unfilled market requirements | Maximum anticipated market requirements | Enrichment feed deliveries |
|-------|----------------------------------|------------------------------|--|----------------------------|
| 2019 | 40,471 | 1,984 | 42,455 | 42,361 |
| 2020 | 33,803 | 4,358 | 38,160 | 43,565 |
| 2021 | 28,930 | 6,036 | 34,965 | 42,371 |
| 2022 | 20,355 | 10,518 | 30,873 | 43,034 |
| 2023 | 17,379 | 17,863 | 35,242 | 41,999 |
| 2024 | 14,363 | 25,004 | 39,367 | 39,759 |
| 2025 | 10,462 | 27,215 | 37,677 | 38,012 |
| 2026 | 3,973 | 33,359 | 37,331 | 39,605 |
| 2027 | 3,612 | 36,226 | 39,837 | 39,248 |
| 2028 | 1,311 | 38,498 | 39,808 | 37,354 |
| Total | 174,657 | 201,060 | 375,717 | 407,308 |

Note: Totals may not equal sum of components because of independent rounding.

Figure 11. Maximum anticipated uranium market requirements of owners and operators of U.S. civilian nuclear power reactors, 2019–2028, at end of 2018

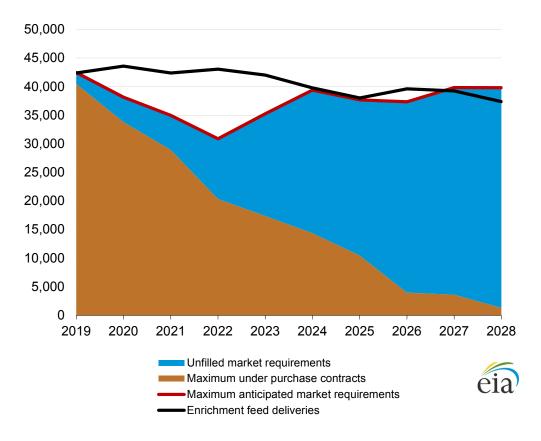


Table 13. Deliveries of uranium feed by owners and operators of U.S. civilian nuclear power reactors by enrichment country and delivery year, 2016–2018

| | | Feed deliver | ies in 2016 | | Feed deliveri | ies in 2017 | | Feed deliver | ies in 2018 |
|---------------------|---------------|--------------------|-------------|---------------|--------------------|-------------|---------------|--------------------|-------------|
| Enrichment country | U.S origin | Foreign- origin | Total | U.S origin | Foreign- origin | Total | U.S origin | Foreign- origin | Total |
| China | 0 | 0 | 0 | 0 | 0 | 0 | W | W | W |
| France | W | W | 2,555 | 0 | W | W | W | W | W |
| Germany | W | W | W | 0 | 453 | 453 | W | W | 2,206 |
| Netherlands | 666 | 2,832 | 3,498 | W | W | 1,228 | W | W | 3,445 |
| Russia | W | W | 3,974 | W | W | 4,845 | W | W | 2,211 |
| United Kingdom | 0 | W | W | W | W | W | W | W | W |
| Europe ¹ | 721 | 7,773 | 8,494 | W | 5,941 | 6,365 | 514 | 7,950 | 8,463 |
| Foreign total | 2,334 | 18,106 | 20,440 | 1,994 | 13,961 | 15,954 | 876 | 16,422 | 17,298 |
| United States | 2,463 | 20,207 | 22,670 | 5,155 | 12,698 | 17,853 | 3,861 | 12,285 | 16,146 |
| Total | 4,798 | 38,313 | 43,110 | 7,149 | 26,659 | 33,808 | 4,737 | 28,707 | 33,444 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

 $^{^{\}rm 1}\,{\rm Specific}$ country in Europe was not reported.

Figure 12. Deliveries of uranium feed for U.S. and foreign enrichment by owners and operators of U.S. civilian nuclear power reactors by delivery year, 2016–2018

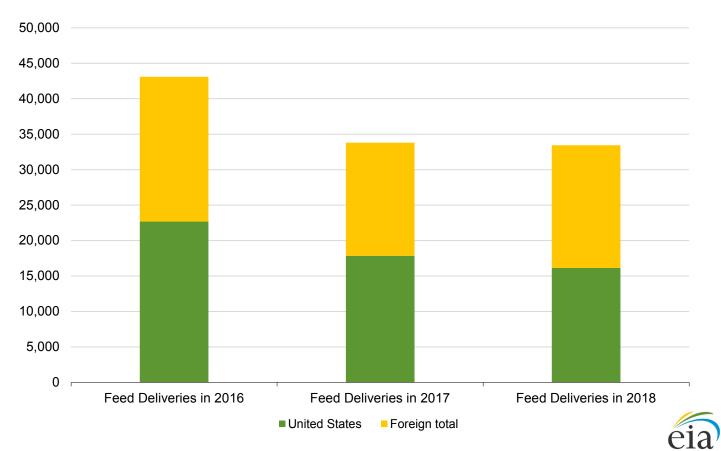


Table 14. Deliveries of uranium feed for enrichment by owners and operators of U.S. civilian nuclear power reactors by origin country and delivery year, 2016–2018

| | | Deliv | eries in 2016 | | Deliver | ies in 2017 | | Deliver | ies in 2018 |
|------------------------|--------------------|-----------------------|---------------|--------------------|-----------------------|-------------|--------------------|-----------------------|-------------|
| Origin country of feed | U.S. enrichment | Foreign enrichment | Total | U.S. enrichment | Foreign enrichment | Total | U.S. enrichment | Foreign enrichment | Total |
| Australia | 6,524 | 3,098 | 9,622 | 1,035 | 3,128 | 4,162 | 2,509 | 3,645 | 6,153 |
| Brazil | W | W | W | 0 | 0 | 0 | W | W | W |
| Canada | 6,635 | 6,912 | 13,546 | 7,327 | 4,611 | 11,938 | 4,460 | 4,691 | 9,151 |
| China | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Czech Republic | W | W | W | 0 | 0 | 0 | 0 | 0 | 0 |
| Kazakhstan | 2,658 | 5,027 | 7,685 | 1,742 | 3,018 | 4,760 | 3,556 | 5,093 | 8,649 |
| Malawi | W | W | W | 0 | W | W | W | W | W |
| Namibia | 1,033 | 698 | 1,731 | W | W | w | W | W | 1,503 |
| Niger | W | W | W | W | W | w | W | W | W |
| Portugal | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Russia | W | W | 4,163 | 960 | 1,089 | 2,049 | W | W | 779 |
| South Africa | W | W | 296 | W | W | W | W | W | W |
| Ukraine | 0 | 0 | 0 | 0 | 0 | 0 | W | W | W |
| United Kingdom | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Uzbekistan | W | W | 581 | W | W | W | 572 | 612 | 1,184 |
| unknown/other | W | W | W | W | W | w | W | W | W |
| Foreign total | 20,207 | 18,106 | 38,313 | 12,698 | 13,961 | 26,659 | 12,285 | 16,422 | 28,707 |
| United States | 2,463 | 2,334 | 4,798 | 5,155 | 1,994 | 7,149 | 3,861 | 876 | 4,737 |
| Total | 22,670 | 20,440 | 43,110 | 17,853 | 15,954 | 33,808 | 17,298 | 17,298 | 33,444 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

Figure 13. Deliveries of uranium feed for enrichment by owners and operators of U.S. civilian nuclear power reactors by selected origin country of feed and delivery year, 2016–2018

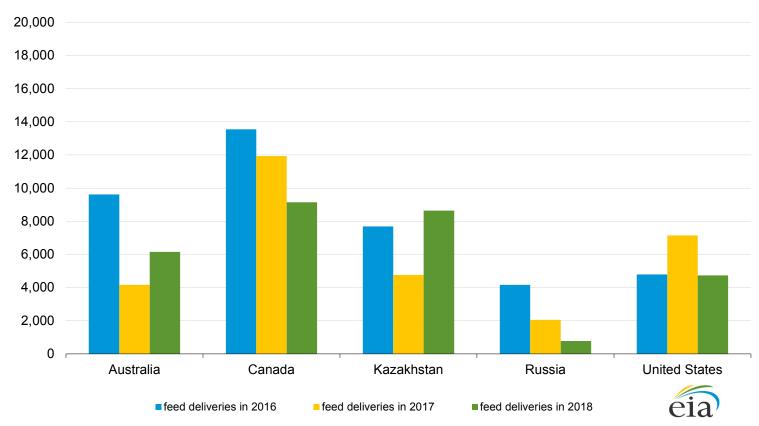


Table 15. Shipments of uranium feed by owners and operators of U.S. civilian nuclear power reactors to domestic and foreign enrichment suppliers, 2019–2028

| | Amount | of feed to be shipped | Change | from 2017 to 2018 |
|------------------|-------------------|-----------------------|--------|-------------------|
| | As of | As of | | |
| Year of shipment | December 31, 2017 | December 31, 2018 | Annual | Cumulative |
| 2018 | 44,798 | 42,361 | -2,437 | -2,437 |
| 2019 | 45,907 | 43,565 | -2,342 | -4,779 |
| 2020 | 41,589 | 42,371 | 782 | -3,997 |
| 2021 | 45,424 | 43,034 | -2,390 | -6,387 |
| 2022 | 42,988 | 41,999 | -989 | -7,376 |
| 2023 | 43,073 | 39,759 | -3,314 | -10,690 |
| 2024 | 43,369 | 38,012 | -5,357 | -16,047 |
| 2025 | 44,506 | 39,605 | -4,901 | -20,948 |
| 2026 | 40,772 | 39,248 | -1,524 | -22,472 |
| 2027 | - | 37,354 | | |

^{- =} No data reported. -- = Not applicable.

Note: Totals may not equal sum of components because of independent rounding.

Figure 14. Shipments of uranium feed by owners and operators of U.S. civilian nuclear power reactors to domestic and foreign enrichment suppliers, 2019–2027

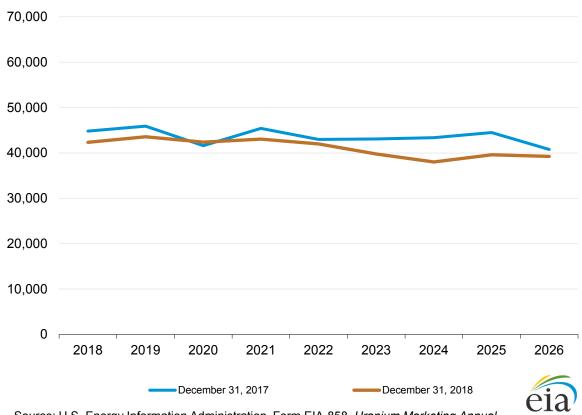


Table 16. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by origin country and year, 2014–2028

thousand separative work units (SWU)

Country of enrichment service (SWU-

| origin) | 2014 | 2015 | 2016 | 2017 | 2018 |
|------------------------------|--------|--------|--------|--------|--------|
| China | 636 | 318 | W | W | W |
| France | 0 | 0 | 0 | W | 0 |
| Germany | 1,005 | 1,281 | 1,636 | 437 | 1,444 |
| Netherlands | 1,801 | 2,385 | 2,546 | 1,183 | 2,864 |
| Russia | 3,083 | 2,234 | 3,188 | 2,912 | 3,473 |
| United Kingdom | 2,435 | 2,522 | 1,003 | 1,525 | 1,544 |
| Europe ¹ | W | W | W | W | W |
| Other ² | W | W | W | W | W |
| Foreign total | 9,165 | 8,769 | 9,524 | 7,305 | 10,034 |
| United States | 3,773 | 4,146 | 4,756 | 5,572 | 4,979 |
| Total | 12,939 | 12,914 | 14,280 | 12,877 | 15,013 |
| Average price (US\$ per SWU) | 140.75 | 136.88 | 131.00 | 125.43 | 115.42 |

W = Data withheld to avoid disclosure of individual company data.

 $Notes: Totals\ may\ not\ equal\ sum\ of\ components\ because\ of\ independent\ rounding.\ Average\ prices\ are\ not\ adjusted\ for\ inflation.$

¹ Specific country in Europe was not reported.

² Specific country was not reported.

Figure 15. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by selected origin country and year, 2014–2018

thousand separative work units (SWU)

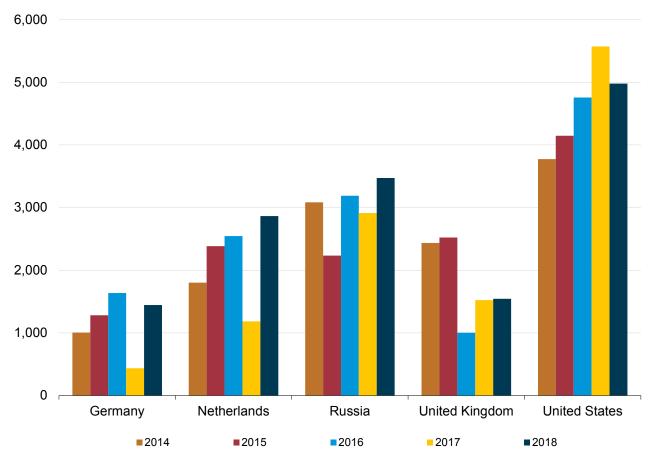


Table 17. Purchases of enrichment services by owners and operators of U.S. civilian nuclear power reactors by contract type in delivery year, 2018

thousand separative work units (SWU)

| Enrichment service contract type | U.S. enrichment | Foreign enrichment | Total |
|--|-----------------|-----------------------|--------|
| Spot | W | W | 268 |
| Long-term | W | W | 14,745 |
| Total | 4,979 | 10,034 | 15,013 |

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2018)

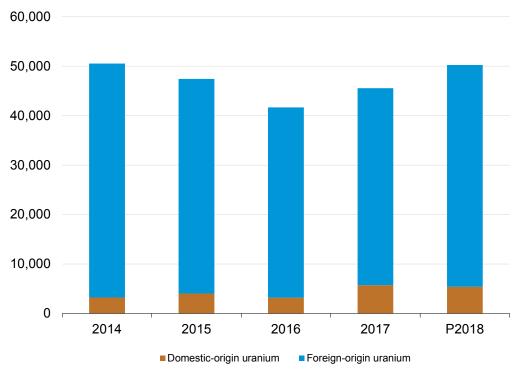
Table 18. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors by year, 2014–2018

| Origin of uranium | 2014 | 2015 | 2016 | 2017 | P2018 |
|-------------------------|--------|--------|--------|--------|--------|
| Domestic-origin uranium | 3,251 | 4,050 | 3,204 | 5,734 | 5,400 |
| Foreign-origin uranium | 47,281 | 43,381 | 38,455 | 39,807 | 44,848 |
| Total | 50,532 | 47,431 | 41,659 | 45,541 | 50,248 |

P = Preliminary data. Final 2016 fuel assembly data reported in the 2017 survey.

Notes: Includes only unirradiated uranium in new fuel assemblies loaded into reactors during the year. Does not include uranium removed from reactors that subsequently will be reloaded. Totals may not equal sum of components because of independent rounding.

Figure 16. Uranium in fuel assemblies loaded into U.S. civilian nuclear power reactors by year, 2014–2018



P = Preliminary data. Final 2017 fuel assembly data reported in the 2018 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2014–2018)

Table 19. Foreign purchases of uranium by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by delivery year, 2014–2018

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| Deliveries | 2014 | 2015 | 2016 | 2017 | 2018 |
|---------------------------------------|------------------------|--------|--------|--------|--------|
| U.S. suppliers | | | | | |
| Foreign purchases | 23,684 | 27,233 | 22,138 | 16,891 | 18,278 |
| Weighted-average price | 39.22 | 40.68 | 36.03 | 31.11 | 30.93 |
| Owners and operators of U.S. civilian | nuclear power reactors | | | | |
| Foreign purchases | 32,863 | 37,001 | 28,512 | 25,187 | 23,246 |
| Weighted-average price | 47.51 | 44.67 | 44.08 | 41.12 | 39.32 |
| Total | | | | | |
| Foreign purchases | 56,547 | 64,234 | 50,650 | 42,078 | 41,524 |
| Weighted-average price | 44.03 | 42.95 | 40.45 | 37.09 | 35.73 |

Notes: Totals may not equal sum of components because of independent rounding. Foreign Purchase: A uranium purchase of foreign-origin uranium from a firm located outside of the United States. Weighted-average prices are not adjusted for inflation.

Figure 17. Foreign purchases of uranium by U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by delivery year, 2014-2018

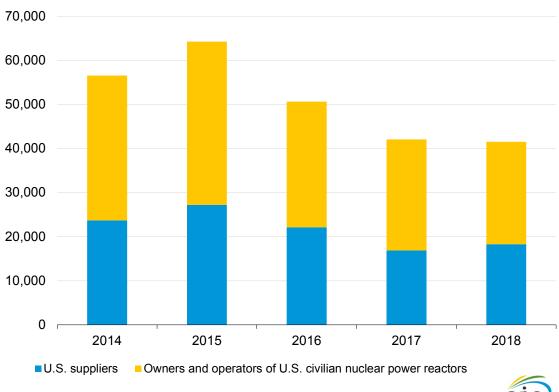




Table 20. U.S. broker and trader purchases of uranium by origin, supplier, and delivery year, 2014–2018

thousand pounds U₃O₈ equivalent; dollars per pound U₃O₈ equivalent

| Deliveries | 2014 | 2015 | 2016 | 2017 | 2018 |
|--|--------|--------|--------|--------|--------|
| Received U.Sorigin uranium | | | | | |
| Purchases | 410 | 2,702 | 3,266 | 3,501 | 1,765 |
| Weighted-average price | 33.55 | 35.04 | 26.31 | 19.88 | 28.20 |
| Received foreign-origin uranium | | | | | |
| Purchases | 28,743 | 33,014 | 34,046 | 35,156 | 34,400 |
| Weighted-average price | 38.42 | 39.58 | 32.71 | 24.83 | 30.61 |
| Total received by U.S. brokers and traders | | | | | |
| Purchases | 29,153 | 35,716 | 37,312 | 38,657 | 36,165 |
| Weighted-average price | 38.35 | 39.24 | 32.11 | 24.38 | 30.49 |
| Received from foreign suppliers | | | | | |
| Purchases | W | 26,069 | 22,088 | 14,060 | 18,870 |
| Weighted-average price | W | 40.77 | 36.09 | 29.93 | 30.84 |

W = Data withheld to avoid disclosure of individual company data.

Notes: Totals may not equal sum of components because of independent rounding. Weighted-average prices are not adjusted for inflation.

Figure 18. U.S. broker and trader purchases of uranium by delivery year, 2014–2018

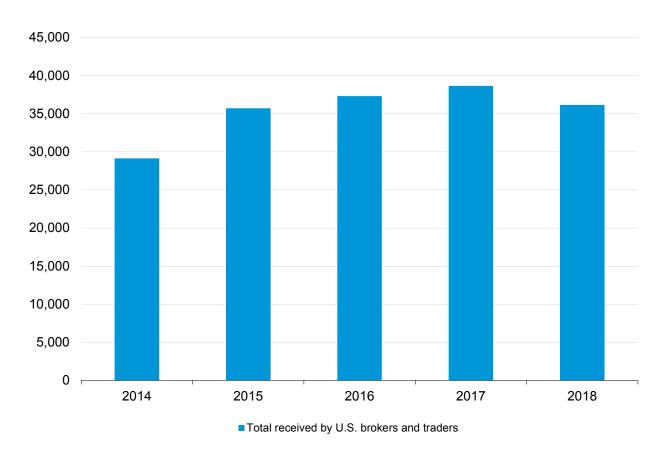


Table 21. Foreign sales of uranium from U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2014–2018

thousand pounds U3O8 equivalent; dollars per pound U3O8 equivalent

| Deliveries to foreign suppliers and utilities | 2014 | 2015 | 2016 | 2017 | 2018 |
|--|-------------------|------------------|-----------------|----------|--------|
| U.Sorigin uranium | | | | | |
| Foreign sales | 4,210 | 4,258 | 3,142 | 1,617 | 2,004 |
| Weighted-average price | 32.91 | 37.85 | 25.99 | 27.61 | 27.66 |
| Foreign-origin uranium | | | | | |
| Foreign sales | 15,794 | 21,465 | 14,034 | 12,408 | 11,942 |
| Weighted-average price | 36.43 | 39.58 | 35.38 | 24.88 | 25.75 |
| Total sent: | | | | | |
| Foreign sales | 20,004 | 25,723 | 17,176 | 14,025 | 13,947 |
| Weighted-average price | 35.69 | 39.29 | 33.66 | 25.19 | 26.02 |
| From owners and operators of U.S. civilian nuclear | power reactors, U | .S. producers, a | nd other U.S. s | uppliers | |
| Foreign sales | 4,493 | 6,022 | 3,153 | 3,505 | 2,589 |
| Weighted-average price | 36.45 | 38.77 | 30.26 | 29.55 | 28.97 |
| From U.S. brokers and traders | | | | | |
| Foreign sales | 15,511 | 19,700 | 14,023 | 10,520 | 11,358 |
| Weighted-average price | 35.47 | 39.45 | 34.43 | 23.74 | 25.35 |

Notes: *Other U.S. Suppliers* are U.S. converters, enrichers, and fabricators. Totals may not equal sum of components because of independent rounding. Foreign sale: A uranium sale to a firm located outside the United States. Weighted-average prices are not adjusted for inflation.

Figure 19. Foreign sales of uranium from U.S. suppliers and owners and operators of U.S. civilian nuclear power reactors by origin and delivery year, 2014–2018



Table 22. Inventories of natural and enriched uranium by material type as of end of year, 2014–2018

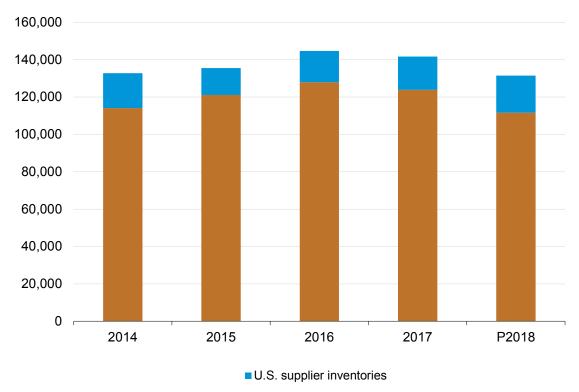
| | Inventories at the end of the year | | | | | |
|--|------------------------------------|---------|---------|---------|---------|--|
| Type of uranium inventory owned by | 2014 | 2015 | 2016 | 2017 | P2018 | |
| Owners and operators of U.S. civilian nuclear power reactors inventories | 114,046 | 121,131 | 127,964 | 123,850 | 111,615 | |
| Uranium concentrate (U₃O ₈) | 19,060 | 20,635 | 20,790 | 20,612 | 19,270 | |
| Natural UF ₆ | 40,803 | 48,136 | 53,602 | 50,615 | 43,312 | |
| Enriched UF ₆ | 43,382 | 41,557 | 43,743 | 43,451 | 40,588 | |
| Fabricated fuel (not inserted into a reactor) | 10,802 | 10,803 | 9,829 | 9,173 | 8,445 | |
| U.S. supplier inventories | 18,682 | 14,340 | 16,667 | 17,818 | 19,876 | |
| Uranium concentrate (U₃O ₈) | 6,170 | 6,289 | 7,185 | 7,174 | 8,285 | |
| Natural UF ₆ | W | W | W | 4,364 | W | |
| Enriched UF ₆ | W | W | W | 6,280 | W | |
| Fabricated fuel (not inserted into a reactor) | 0 | 0 | 0 | 0 | 0 | |
| Total Commercial Inventories | 132,728 | 135,471 | 144,631 | 141,668 | 131,491 | |

P = Preliminary data. Final 2017 inventory data reported in the 2018 survey.

W = Data withheld to avoid disclosure of individual company data.

Note: Totals may not equal sum of components because of independent rounding.

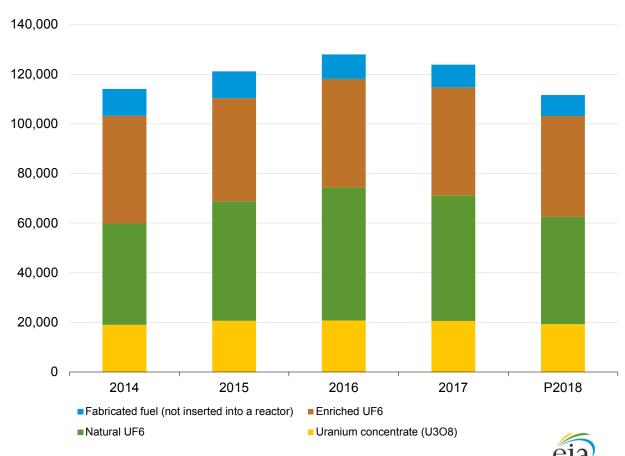
Figure 20. Commercial inventories of natural and enriched uranium as of end of year, 2014–2018



P = Preliminary data. Final 2017 inventory data reported in the 2018 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2015–2018)



Figure 21. Owners and operators of U.S. civilian nuclear power reactors inventories by material type as of end of year, 2014–2018



P = Preliminary data. Final 2017 inventory data reported in the 2018 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2015–2018)

Table 23. Inventories of uranium by owner as of end of year, 2014–2018

thousand pounds U₃O₈ equivalent

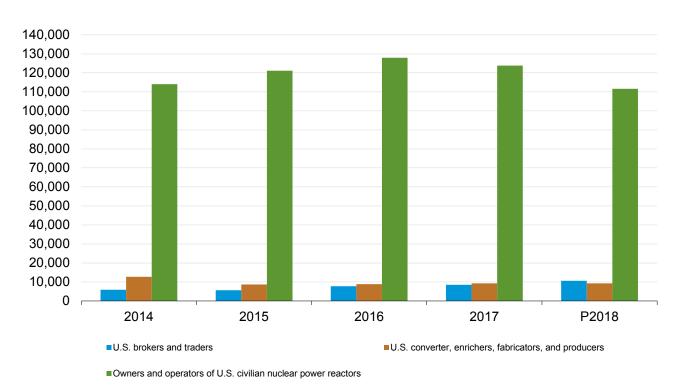
Inventories at the End of Year

| Owner of uranium inventory | 2014 | 2015 | 2016 | 2017 | P2018 |
|--|---------|---------|---------|---------|---------|
| Owners and operators of U.S. civilian nuclear power reactors | 114,046 | 121,131 | 127,964 | 123,850 | 111,615 |
| U.S. brokers and traders | 5,916 | 5,678 | 7,772 | 8,519 | 10,601 |
| U.S. converter, enrichers, fabricators, and producers | 12,766 | 8,662 | 8,895 | 9,299 | 9,275 |
| Total commercial inventories | 132,728 | 135,471 | 144,631 | 141,668 | 131,491 |

P = Preliminary data. Final 2017 inventory data reported in the 2018 survey.

Note: Totals may not equal sum of components because of independent rounding.

Figure 22. Commercial inventories of uranium by owner as of end of year, 2014–2018



P=Preliminary data. Final 2017 inventory data reported in the 2018 survey. Source: U.S. Energy Information Administration, Form EIA-858, *Uranium Marketing Annual Survey* (2015–2018)

Table 24. Uranium sellers to owners and operators of U.S. civilian nuclear power reactors, 2016–2018

| 2016 | 2017 | 2018 |
|---|---|---|
| AREVA / AREVA NC, Inc. | AREVA / AREVA NC, Inc. | AREVA / AREVA NC, Inc./ AREVA Resources Canada |
| ARMZ (AtomRedMetZoloto) | ARMZ (AtomRedMetZoloto) | ARMZ (AtomRedMetZoloto) |
| BHP Billiton Olympic Dam Corporation Pty Ltd | BHP Billiton Olympic Dam Corporation Pty Ltd | BHP Billiton Olympic Dam Corporation Pty Ltd |
| CAMECO | CAMECO | CAMECO |
| CGN Global Uranium Limited | CGN Global Uranium Limited | CGN Global Uranium Limited |
| ConverDyn | ConverDyn | ConverDyn |
| Deutsche Bank | Deutsche Bank | Curzon Uranium Trading Limited |
| Duke Energy Florida, Inc. | Duke Energy Florida, Inc. | Energy Northwest |
| Energy Fuels Resources | Energy Fuels Resources | Energy USA, Inc. |
| Energy Resources of Australia Ltd. | Energy Resources of Australia Ltd. | Idemitsu |
| Energy USA, Inc. | Energy USA, Inc. | Itochu Corporation / Itochu International |
| tochu Corporation / Itochu International | Itochu Corporation / Itochu International | Kazatomprom |
| Kazatomprom | Kazatomprom | Macquarie Bank |
| Langer Heinrich Uranium Ltd (Paladin Energy) | Langer Heinrich Uranium Ltd (Paladin Energy) | Mitsui & Co. |
| Macquarie Bank | Macquarie Bank | MTM Trading, LLC |
| Mitsui & Co. | Mitsui & Co. | Nufcor International Limited |
| MTM Trading, LLC | MTM Trading, LLC | NUKEM, Inc. / RWE Nukem |
| Nufcor International Limited | Nufcor International Limited | NYNCO Trading, Ltd. |
| NUKEM, Inc. / RWE Nukem | NUKEM, Inc. / RWE Nukem | Paladin Resources Limited / Paladin Energy |
| NYNCO Trading, Ltd. | NYNCO Trading, Ltd. | Orano, USA |
| Paladin Resources Limited / Paladin Energy | Paladin Resources Limited / Paladin Energy | Peninsula Energy / Strata Energy |
| Rio Tinto Uranium Limited | Rio Tinto Uranium Limited | Quasar Resources |
| Rossing Uranium Limited | Rossing Uranium Limited | Rio Tinto Uranium Limited |
| SOPAMIN (Société de Patrimoine des Mines du Niger | SOPAMIN (Société de Patrimoine des Mines du Niger | |
| 'Heritage Society of Mines in Niger") | "Heritage Society of Mines in Niger") | Rossing Uranium Limited |
| Southern Cross Resources Australia Pty. Ltd. | Southern Cross Resources Australia Pty. Ltd. | TENAM Corporation |
| FENAM Corporation | TENAM Corporation | TENEX (Techsnabexport) |
| FENEX (Techsnabexport) | TENEX (Techsnabexport) | TEPCO Resources |
| Traxys North America, LLC | Traxys North America, LLC | Traxys North America, LLC |
| JG U.S.A., Inc. | UG U.S.A., Inc. | UG U.S.A., Inc. |
| Jranerz Energy Corporation | Uranerz Energy Corporation | USEC, Inc. (United States Enrichment Corporation) |
| Jranium One | Uranium One | Uranerz Energy Corporation |
| UrAsia Energy Ltd. | UrAsia Energy Ltd. | Uranium One |
| URENCO, Inc. | URENCO, Inc. | URENCO, Inc. |
| Ur-Energy / Ur-Energy USA Inc | Ur-Energy / Ur-Energy USA Inc | Ur-Energy / Ur-Energy USA Inc |
| USEC, Inc. (United States Enrichment Corporation) | USEC, Inc. (United States Enrichment Corporation) | Western Uranium Corporation |
| Westinghouse Electric Company, LLC | Westinghouse Electric Company, LLC | Westinghouse Electric Company, LLC |

Table 25. Enrichment service sellers to owners and operators of U.S. civilian nuclear power reactors, 2016–2018

| 2016 | 2017 | 2018 |
|--|--|--|
| AREVA Enrichment Services , LLC / AREVA NC, Inc. | AREVA Enrichment Services , LLC / AREVA NC, Inc. | Advance Uranium Asset Management |
| CAMECO | CAMECO | AREVA Enrichment Services, LLC / AREVA NC, Inc. |
| CNEIC (China Nuclear Energy Industry Corporation) | CNEIC (China Nuclear Energy Industry Corporation) | CNEIC (China Nuclear Energy Industry Corporation) |
| Energy Northwest | Energy Northwest | Energy Northwest |
| LES, LLC (Louisiana Energy Services) | LES, LLC (Louisiana Energy Services) | LES, LLC (Louisiana Energy Services) |
| TENAM Corporation | TENAM Corporation | Nukem, Inc. |
| TENEX (Techsnabexport Joint Stock Company) | TENEX (Techsnabexport Joint Stock Company) | NYNCO Trading, LTD |
| UG U.S.A., Inc. | UG U.S.A., Inc. | TENAM Corporation |
| URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK | URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK | |
| Limited) | Limited) | TENEX (Techsnabexport Joint Stock Company) |
| | | URENCO, Inc. (Deutschland GmbH, Nederland B.V., UK |
| URENCO USA, Inc. | URENCO USA, Inc. | Limited) |
| USEC, Inc. (United States Enrichment Corporation) | USEC, Inc. (United States Enrichment Corporation) | URENCO USA, Inc. |
| Westinghouse Electric Company, LLC | Westinghouse Electric Company, LLC | USEC, Inc. (United States Enrichment Corporation) |
| | | Westinghouse Electric Company, LLC |